



AFRICAN ECONOMETRICS SOCIETY

United Nations (UN-IDEP)

**11th Annual Conference of the African Econometrics
Society**

5th to 7th July, 2006

Dakar, SENEGAL

DAY ONE
Wednesday, 5 July 2006
8:00 - 8:45 Registration
8:45 - 9:00 Welcome

PARALLEL SESSION¹

PARALLEL SESSIONS 1A 9:00 - 10:45

1A: ECONOMIC GROWTH AND MACROECONOMIC PERFORMANCE I

- Paper 1: Sylvain H. Boko: Cointegration Analysis of GDP, Imports, and Investment in a Small, Developing Country: The Case of Benin
- Paper 2: Wautabouna Ouattara: Criminalite Et Croissance Economique Dans Les Pays De L'uemoa: Une Approche Econometrique Sur Donnees De Panel
- Paper 3: Coffie Francis José N'Guessan: Asymmetric Adjustment of the Equilibrium Relationship between Employment and Economic Growth in Côte d'Ivoire: A Threshold Modeling Approach

Chair: Presenter of the first Paper

PARALLEL SESSIONS 1B 9:00 - 10:45

1B: FISCAL POLICY

- Paper 1: Nyamongo Esman Morekwa and Niek J. Schoeman: The Determinants Of The Structure Of Public Expenditure In Africa. Schoeman: The Determinants of the Structure of Public Expenditure in Africa.
- Paper 2: Obinyeluaku, Moses: Fiscal Policy Rules in Nigeria: Fixed or Variable?
- Paper 3: Dunne J. Paul and Sam Perlo Freeman: Military Spending and Growth: A Cross Country Analysis

Chair: Presenter of the first Paper

PARALLEL SESSIONS 1C 9:00 - 10:45

1C: MACROECONOMICS II: FACTOR MOVEMENT, VOLATILITY AND ECONOMIC PERFORMANCE

- Paper 1: S. Ibi Ajayi and Adeola Adenikinju: Macro Volatility, Domestic Financial Architecture and Institutions: The Nigerian Case
- Paper 2: Ernest Bamou: Fiscal Policy Coordination and Free Movement of Labour within CEMAC Countries and Economic Performances: A Multi-Country CGE Analysis
- Paper 3: Martin Boileau, Michel Normandin, and Bruno Powo Fosso: Current Account and Interest Differentials in Developing Countries

Chair: Presenter of the first Paper

10:45 - 11:00 COFFEE/TEA BREAK

¹ For a 3 paper session presentation shall be for 20 minutes consecutively while for a 4 paper session presentation shall be for 18 minutes consecutively. General discussion then follows.

PLENARY SESSION 11:00 - 12:30

Keynote I: Prof. Stephen Hall (Leicester)

Topic:

Chair: Prof. Murray Leibbrandt (Cape Town)

12:30 - 14:00 Lunch

PARALLEL SESSIONS 2A 14:00 - 15:45

2A: MICROECONOMICS I: FIRM EFFICIENCY/PERFORMANCE AND MICRO-FINANCE

Paper 1: Johannes Fedderke: Price Elasticities in Emerging Market Petrochemicals-Derived Plastics Industries.

Paper 2: Joshua Abor and Nicholas Biekpe: Debt Policy and Performance of SMEs: Evidence from Ghanaian and South African Firms

Paper 3: Mkhabela TS: Measuring Technical Efficiency In A Panel Of Kwazulu-Natal Midlands Dairy Farms Using An SGM Restricted Cost Function Approach.

Chair: Presenter of the first Paper

PARALLEL SESSIONS 2B 14:00 - 15:45

2B: ESTIMATION I

Paper 1: Adusei Jumah and Robert M. Kunst: Seasonal Panel Unit Roots in Agricultural Product Prices: Mean Reversion or Random-Walk Behaviour?

Paper 2: Moses Muse Sichei: Poor Data Quality and Applied Econometrics in Sub-Saharan Africa: A Monte Carlo and Nonparametric Bootstrap Analysis

Paper 3: William M. Fonta and H. Eme Ichoku: Evaluating the Statistical Efficiency of the Ordinary Least Square (OLS), Heckman's 2-Step, and Full Information Maximum Likelihood (FIML) Estimators in Addressing Sample Selection Bias Problems in Social Science Research

Chair: Presenter of the first Paper

PARALLEL SESSIONS 2C 14:00 - 15:45

2C: ESTIMATION II

Paper 1: Eugene Kouassi and Kern O. Kymn: Prediction in The Two Way Random Effect Model With Heteroskedasticity

Paper 2: Olaomi J. O. And Ifederu, Adetoro. A.: Performance of the Estimators of Single Linear Regression Model with Autocorrelated Error Terms Which Are Also Correlated With The Trended Regressor

Paper 3: O.E .Olubusoye: A Comparison of Bayesian and Sampling-theory Approaches to Simultaneous Equation Estimation.

Chair: Presenter of the first Paper

15:45 - 16:00 COFFEE/TEA BREAK

PARALLEL SESSIONS 3A 16:00 - 17:45

3A: HOUSEHOLD and POVERTY REDUCTION I

Paper 1: Vijay K. Bhasin, And Camara K. Obeng: Disparities Of Education And Poverty Among Households In Ghana

Paper 2: Jean-Luc Demonsant: Family's Prestige as Old-Age Security Evidence on Haalpulaaren in Matam, Senegal.

Paper 3: Olanrewaju Olaniyan: Determinants of School Attainment of Boys and Girls in Nigeria

Chair: Presenter of the first Paper

PARALLEL SESSIONS 3B 16:00 - 17:45

3B: WAGES PRICES AND INFLATION I

Paper 1: K.R. Todani: A partial VAR analysis of wages and price formation in South Africa.

Paper 2: G.N. Farrell: Measuring core inflation for South Africa: an assessment of competing measures

Paper 3: G.R. Wesso, E. Visser and S Mollentze: The effect of oil price changes on CPIX inflation in South Africa

Chair: Presenter of the first Paper

PARALLEL SESSIONS 3C 16:00 - 17:45

3C: UNEMPLOYMENT POVERTY AND INEQUALITY I

Paper 1: Mduduzi Biyase and Lumengo Bonga-Bonga: The Impact of Chinese imports on South African employment: The Structural Vector Autoregressive (SVAR) model

Paper 2: Kouakou Kouadio Clément: Evaluating Youth Employment Policies in Cote D'Ivoire: A Micro Economic Approach?

Paper 3: Josue Mbonigaba: HIV/AIDS on households: Are study results consistent and convergent on its socio-economic effects?

Chair: Presenter of the first Paper

DAY TWO
Thursday, 6 July 2006
8:00 – 9:00 Registration

PARALLEL SESSION²

PARALLEL SESSIONS 4A 9:00 - 10:45

4A: ECONOMIC GROWTH AND MACROECONOMIC PERFORMANCE II

- Paper 1: Nhabinde, V. C. and Schoeman, NJ: Does Social Security Enhance Growth In SADC Countries?
Paper 2: Melvin Muzi Khomo and Meshach Jesse Aziakpono: Forecasting Recession in South Africa: A Comparison of Yield Curve and other Economic Indicators.
Paper 3: Dipo T. Busari: Macroeconomic Stability or Good Institutions of Governance: What Is Africa Getting Wrong?

PARALLEL SESSIONS 4B 9:00 - 10:45

4B: MACROECONOMICS I: CAPITAL FLOWS, SAVINGS AND INVESTMENT

- Paper 1: Rasheed Oyaromade: Capital Flows To West Africa: A Panel Data Implications For Saving And Investment
Paper 2: Étienne Modeste ASSIGA ATEBA: Propriété du Capital, Investissement et Croissance au Cameroun.
Paper 3: KAHO Arsène R. and BROU Bosson J.M: Financing and Investment: A Study Case of Côte d'Ivoire

Chair: Presenter of the first Paper

PARALLEL SESSIONS 4C 9:00 - 10:45

4C: ESTIMATION III

- Paper 1: Steven F. Koch: Censored Least Absolute Deviations Estimator Applied to African Household Expenditure Data.
Paper 2: Adusei Jumah and Robert M. Kunst: Seasonal Panel Unit Roots in Agricultural Product Prices: Mean Reversion or Random-Walk Behavior?
Paper 3: A. Adedayo Adepoju: performances of estimators to inadvertent correlation of the stochastic terms.
Paper 4: A. A. Amin: Are Econometric Models Identified?

Chair: presenter of the first Paper

10:45 - 11:00 COFFEE/TEA BREAK

² For a 3 paper session presentation shall be for 20 minutes consecutively while for a 4 paper session presentation shall be for 18 minutes consecutively. General discussion then follows

Keynote II: Diery Seck (UNI-DEP)

**Topic: On the Design of a New Mechanism for Africa's External Debt Speaker:
Diery Seck, Director IDEP**

Chair: Prof. S. O. Olofin

12:30 - 14:00 Lunch

PARALLEL SESSIONS 5A 14:00 - 15:45

5A: MICROECONOMICS II: FIRM EFFICIENCY/PERFORMANCE AND MICRO-FINANCE

Paper 1: Koffi POKOU: Analyse économétrique de la demande des traits caractéristiques des produits de manioc en milieux urbains de Côte d'Ivoire : cas de l'attiéké

Paper 2: Mbanasor Jude. A. and Jonas Chianu N: Efficiency of Indigenous Poultry Feed Production Enterprise in Abia State, Nigeria.

Paper 3: Joachim Nyemeck Binam, Jim Gockowski, Guy Blaise Nkamleu: Technical efficiency and productivity potential of cocoa farmers in West and Central African countries: A Meta Frontier Approach,

Chair: Presenter of the first Paper

PARALLEL SESSIONS 5B 14:00 - 15:45

5B: EDUCATION

Paper 1: Michael Adebayo Adebisi: Education-Economic Growth Paradox in Nigeria: An Autoregressive Model

Paper 2: Lloyd Ahamefule Amaghionyeodiwe, and Tokunbo Simbowale Osinubi: Do Higher Levels Of Schooling Lead To Higher Returns To Education In Nigeria?

Paper 3: Kasirye Ibrahim, Ssewanyana Sarah, Nabyonga Orem Juliet, and David Lawson: Demand For Health Care Services in Uganda Implications for Poverty Reduction

Chair: Presenter of the first Paper

PARALLEL SESSIONS 5C 14:00 - 15:45

5C: DEBT MONEY AND MONETARY POLICY

Paper 1: Powell L. Mohapi and Sephooko I. Motelle: The Finance – Growth Nexus in Lesotho: Causality Revelations from Alternative Proxies

Paper 2: Abiodun O. Folawewo and Abdullahi O. Abdulkadri: A Two Country Analysis of Demand for Money: An Application of ECM and VECM Techniques

Paper 3: Kisu Simwaka: Modelling currency in circulation in Malawi.

Chair: Presenter of the first Paper

15:45 - 16:00 COFFEE/TEA BREAK

PARALLEL SESSIONS 6A 16:00 - 17:45

6A: Microeconomic V: MICRO-FINANCE AND DEMAND/SUPPLY ANALYSIS

Paper 1: Mesfin Haile: The Impact of Credit Repayment Schedule Policy on Profitability of Grain Production in Welmera district, Ethiopia

Paper 2: H.M. Bello, M.R. Malefane and S. Babatope-Obasa: An estimation of water demand function in some peri-urban settlements of Lesotho

Paper 3: Sylvère Yao Konan: Determinants and Dynamics of Ivorian Firms' Capital Structure: A Case Study of Ivorian panel data

Chair: Presenter of the first Paper

PARALLEL SESSIONS 6B 16:00 - 17:45

6B: STOCK MARKET AND STOCK PRICES

Paper 1: Rose W. Ngugi: Explaining the trends in stock prices for Nairobi Stock Exchange.

Paper 2: Enard Mutenheri and Samson Manyoni: Macroeconomic crisis and stock return volatility in Zimbabwe

Paper 3: Jankee, K: Testing the contestable Market hypothesis in the Insurance Industry. The case of Mauritius

Chair: Presenter of the first Paper

PARALLEL SESSIONS 6C 16:00 - 17:45

6C: TRADE AND TRADE POLICY.

Paper 1: Oluyele Akinkugbe: Trade Facilitation And Trade Flows In The Southern African Region: An Exploratory Analysis

Paper 2: Latif Dramani And Oumy Laye: Impact du commerce bilatéral dans la zone franc : Approche par une VAR structurelle

Paper 3: Musibau Adetunji Babatunde: Trade Policy Reform and Export Performance in the West African Region

Chair: Presenter of the first Paper

Conference Dinner 20:00

HOST: DIERY SECK, DIRECTOR IDEP

Venue: TBA

DAY THREE
Friday, 7 July 2006

PARALLEL SESSION³

PARALLEL SESSIONS 7A 9:00 - 10:45

7A: POLITICAL ECONOMY, CRIME AND INSTITUTIONS

Paper 1: Tobias Knedlik and Franz Kronthaler: Forced to Freedom?

Paper 2: José Carlos Assi Kimou: Civil War and Urban Crime Incidence In Côte D'ivoire.

Paper 3: Gbewopo Attila: Déterminants de la perception de la corruption: Une analyse économétrique sur 12 pays d'Afrique Subsaharienne

Chair: Presenter of the first Paper

PARALLEL SESSIONS 7B 9:00 - 10:45

7B: WAGES PRICES AND INFLATION II

Paper 1: Paper: Rulof Burger and Stan du Plessis: A New Keynesian perspective on the Phillips-curve in South Africa.

Paper 2: Tchaka Ndhlovu: Inflationary experiences in Malawi: An investigation of the underlying determinants (1980.1-2002.4)

Paper 3: Simon Kwadzogah Harvey and Mohammed Amidu: Inflation forecasts in Ghana using ARIMA Models.

Chair: Presenter of the first Paper

PARALLEL SESSIONS C 9:00 - 10:45

7C: UNEMPLOYMENT POVERTY AND INEQUALITY II

Paper 1: David Lam, Cally Ardington, and Murray Leibbrandt: Progress through School in Urban South Africa: Evidence from Panel Data

Paper 2: Mduduzi Biyase and Lumengo Bonga-Bonga: The Impact of Chinese imports on South African employment: The Structural Vector Autoregressive (SVAR) model

Paper 3: Reza C. Daniels: The Income Distribution with Grouped Continuous & Missing Data: A Unifying Theoretical Approach to the Treatment of Coarse Income Observations

Chair: Presenter of the first Paper

10:45 - 11:00 COFFEE/TEA BREAK

³ The Chair shall decide how many minutes to allocate for paper presentation and discussion and the manner which the paper discussion shall take.

PLENARY SESSION 11:00 - 12:30

Keynote II: Prof. Kaddour Hadri (Liverpool)

Topic:

Chair: DR. Diery Seck (UNIDEP).

12:30 - 13:00 Lunch

13:30 – 14:30

ANNUAL GENERAL MEETING OF THE AES

PARALLEL SESSIONS 9A 14:30 - 16:15

9A: MICROECONOMICS III: FIRM EFFICIENCY/PERFORMANCE AND MICRO-FINANCE

Paper 1: Adenikinju, Olayinka (Mrs). : Managerial Characteristics, Corporate Governance and Corporate Performance: The Case of Nigerian Quoted Companies.

Paper 2: Afeikhena Jerome, Mike Idi Obadan, and Dipo Busari: The Impact of Privatization on Enterprise Performance in Nigeria.

Paper 3: Chameni Nembua: A Generalisation of the Gini Coefficient: Measuring economic inequality.

Chair: Presenter of the first Paper

PARALLEL SESSIONS 9B 14:30 - 16:15

9B: EXCHANGE RATE AND EXCHANGE RATE POLICY

Paper 1: Joel Hinaunye Eita, Andre C. Jordaan and Chris Harmse: Equilibrium Real Exchange Rate and Commodity Prices: The Case Of Namibia.

Paper 2: Peter Takaendesha And Meshach Jesse Aziakpono: Empirical Analysis of the Determinants of Real Exchange Rate Behaviour in South Africa

Paper 3: Isitua Kingsley Obiora And Neville Nkemchor Igue: An Econometric Assessment of the Effects of Exchange Rate Volatility on Macroeconomic Performance in Nigeria

Chair: Presenter of the first Paper

PARALLEL SESSIONS 9C 14:30 - 16:15

9C: MONEY AND MONETARY POLICY II

Paper 1: Olekah, J.K.A and Adamgbe, E.T: Stability and Forecasting Properties of the Money Multiplier in Nigeria.

Paper 2: Lumengo Bonga-Bonga: Limit to Arbitrage and Nonlinearity in Deviation from the Covered Interest Parity: Application of the Smooth Transition Error Correction model.

Paper 3: Mohammed Amidu and Simon K. Harvey: The Impact of Monetary Policy on Banks Credit in Ghana

Chair: Presenter of the first Paper

16:15 - 16:30 COFFEE/TEA BREAK

16:30 -17:00

CLOSING REMARKS/VOTE OF THANKS/ APPRECIATION