



INSTITUT AFRICAIN DE DEVELOPPEMENT ECONOMIQUE ET DE PLANIFICATION  
AFRICAN INSTITUTE FOR ECONOMIC DEVELOPMENT AND PLANNING

## **TRAINING PROGRAMME ON AFRICAN DEBT MANAGEMENT**

*IDEP (Dakar, Senegal), 13 September – 8 October 2004*

### **COURSE CONTENTS**

Module 1: Introduction and overall perspective of external debt management problems.

- ◆ Theoretical framework on debt and debt management
- ◆ External debt and necessity for sound external debt management
- ◆ External funds categories and borrowing procedures
- ◆ Internal debt analysis
- ◆ Management of government debt
- ◆ Indicators of indebtedness
- ◆ Different debt structure according to the countries
- ◆ Computer applications

Module 2: Needs for external funds in Africa

- ◆ Mobilization of internal and external resources
- ◆ Overall data on investment and savings
- ◆ Analysis of resource gap and estimates of external funding needs
- ◆ Evaluation of external funding needs for Africa 1995-2005
- ◆ Capital inflows and outflows from Africa.
- ◆ Case studies

Module 3: External debt service capacity and strategy

- ◆ The notion of servicing external debt, measurement of debt growth
- ◆ The notion of external debt durability
- ◆ Macro-economic relations
- ◆ Public finance and current balance
- ◆ Macro module RMSM-X of balance of payments forecast
- ◆ Debt strategy module of model DSM
- ◆ Case studies

Module 4: External debt alleviation and restructuring

- ◆ Debt crisis, external debt and structural adjustment
- ◆ Multilateral alleviations of debt
- ◆ The new initiative of the World Bank and IMF for poor countries
- ◆ Debt restructuring and financing options for development
- ◆ The Highly Indebted Poor Countries (HIPC) initiative linked to PRSP
- ◆ Case studies